

**MONEY PLAN 2015-20**
**Appendix 1**

	1	2	3	4	5
	2015/16	2016/17	2017/18	2018/19	2019/20
	£	£	£	£	£
<b>1. BASE BUDGET b/fwd</b>	<b>15,189</b>	<b>15,967</b>	<b>15,943</b>	<b>15,926</b>	<b>15,851</b>
<b>Pay and Price Increases</b>					
Employees pay awards	98	164	167	170	174
Employers Increased Pension Costs	255	255	255	255	255
Price Increases	341	200	200	200	200
Income Inflation	(88)	(86)	(88)	(91)	(93)
<b>Revised Base Budget</b>	<b>15,795</b>	<b>16,502</b>	<b>16,478</b>	<b>16,463</b>	<b>16,389</b>
<b>Cost Pressures/Savings</b>					
Ongoing base pressures	1,454	183	(30)	(10)	0
Ongoing base savings	(10)	(40)	(20)	(100)	0
	<b>1,444</b>	<b>143</b>	<b>(50)</b>	<b>(110)</b>	<b>0</b>
<b>2. NET BUDGET REQUIREMENT</b>	<b>17,239</b>	<b>16,645</b>	<b>16,428</b>	<b>16,353</b>	<b>16,389</b>
<b>Sources of Finance</b>					
Revenue Support Grant	2,734	2,461	2,338	2,221	2,110
Business Rates Retention	3,681	3,736	3,792	3,849	3,907
Grant to support freeze in council tax	45				
New Homes Bonus	3,085	3,460	3,053	2,795	2,558
Council Tax	6,394	6,571	6,753	6,939	7,131
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>15,939</b>	<b>16,228</b>	<b>15,935</b>	<b>15,804</b>	<b>15,706</b>
<b>Budget Shortfall</b>	<b>(1,300)</b>	<b>(417)</b>	<b>(493)</b>	<b>(549)</b>	<b>(684)</b>
<b>4. PROPOSED BUDGET SAVINGS</b>	1,270				
<b>Revised Budget (Shortfall)/Surplus</b>	<b>(30)</b>	<b>(417)</b>	<b>(493)</b>	<b>(549)</b>	<b>(684)</b>
<b>5. FUTURE CHANGES</b>					
Efficiency/Transformation		700	500	500	500
<b>Revised Budget (Shortfall)/Surplus</b>	<b>(30)</b>	<b>283</b>	<b>7</b>	<b>(49)</b>	<b>(184)</b>
<b>REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>15,969</b>	<b>15,945</b>	<b>15,928</b>	<b>15,853</b>	<b>15,889</b>
<b>6. GENERAL FUND BALANCE</b>					
Opening Balance	2,084	2,054	2,337	2,344	2,295
Contribution to/(from) General Fund	(30)	283	7	(49)	(184)
<b>Closing Balance</b>	<b>2,054</b>	<b>2,337</b>	<b>2,344</b>	<b>2,295</b>	<b>2,111</b>
<b>Cumulative Savings Required</b>	<b>(1,300)</b>	<b>(1,717)</b>	<b>(2,210)</b>	<b>(2,759)</b>	<b>(3,443)</b>

**Budget Pressures and Savings**

Appendix 2

**Description****2015/16 2016/17 2017/18 2018/19 2019/20****Ongoing base budget increases**

IT Migration / Security	130				
Income Pressures - Garden Waste	50				
Income Pressures - Guildhall	200				
National Insurance Contributions		100			
HB AdminSupport Grant - Single Fraud Investigation Unit	24				
Reduction HB Admin Grant	80				
Senior Management	67				
Various smaller cost pressures	196				
Utility Costs	50				
Reduced External Income - Internal Audit	23				
Recharge to GCH (subject to stock transfer)	400				
Insurance Provision	60				
Joint Core Strategy / City Plan	94	3	(110)	(10)	
Minimum Revenue Provision	80	80	80		
<b>Total ongoing Cost Pressures</b>	<b>1,454</b>	<b>183</b>	<b>(30)</b>	<b>(10)</b>	<b>0</b>

**Budget Savings**

Amortisation of Financial Instruments Reduction Account				(100)	
CCTV Camera Savings		(10)	(20)		
Elections		(30)			
Postage Savings	(10)				
<b>Total Ongoing savings</b>	<b>(10)</b>	<b>(40)</b>	<b>(20)</b>	<b>(100)</b>	<b>0</b>
<b>Total</b>	<b>1,444</b>	<b>143</b>	<b>(50)</b>	<b>(110)</b>	<b>0</b>

**Budget Savings Programmes - 2015/16**

**Appendix 3**

Portfolio	Service	Details: aim of the project	2015/16 £000	Comments
Cabinet Member for the Environment	Cemeteries and Crematorium	Building additional income achieved into the base budget	(50)	Higher income levels have been achieved which can now be incorporated into service budgets and are expected to be recurring
	Neighbourhood Services	Amey contract review, ongoing project from 2013/14 with requirement to identify further savings	(300)	Details of the proposed savings are in the attached document. The saving target for 2015/16 has been reduced by £200k which has been moved to 2016/17. This change reflects the expected delivery timescales of the savings.
Cabinet Member for Housing, Health & Leisure	Business Improvement	Aspire, ongoing project from 2013/14 with requirement to identify further savings	(200)	Aspire business plan recognises the requirement to reduce the management fee ongoing and has built in required reductions.
	Business Improvement	Energy Savings	(100)	Energy savings to be delivered through the Councils major partnerships
Cabinet Member for Communities & Neighbourhoods	Business Improvement	Voluntary Sector SLA's	(50)	SLA's to be reviewed and streamlined to focus on key areas of support for residents. Both the CAB and the Law Centre are aware of this targeted saving and have been expected to put plans in place.
Cabinet Member for Regeneration & Culture	Development Services	Planning Services Review	(100)	The required savings will come forward as part of a restructuring of the planning service. This also explores options for joint working and shared services; some of this work is already in process. A review of Building Control charges and the potential to widen the offer of the service to other client groups could also potentially increase fees for the Council. It is also intended that the Development Control team will review the scale of pre-application charges which could also generate additional income
	Commercial Services	Museums Operational Review	(100)	Cultural Services review now completed. Review recommendations now being implemented to deliver required savings.
	Commercial Services	Guildhall Operational review	(100)	Cultural Services review now completed. Review recommendations now being implemented to deliver required savings.

Portfolio	Service	Details: aim of the project	2015/16 £000	Comments
Cabinet Member for Performance & Resources	Financial Services	Financial Services Review	(70)	Service review to explore opportunities for restructuring, partnerships, shared working
	Communication Services	Shared Working Arrangements	(50)	This will be achieved by formalising the current shared service arrangements with the County Council.
	Business Improvement	CIVICA, review further savings on contract	(100)	Combination of contract efficiencies and royalties
	Legal Services	Legal Service Review	(50)	Savings will be delivered through joint working arrangement with One Legal
<b>TOTAL</b>			<b>(1,270)</b>	
<b>SAVINGS REQUIRED</b>			<b>(1,300)</b>	
<b>Contribution from General Fund</b>			<b>30</b>	